



Lonesource acquires NOI Supply

01 December 2009 - Cary (NC), USA

Single source business supplier Lonesource has acquired NOI Supply, a division of Nashville Office Interiors (NOI).

NOI Supply is one of the largest independent dealers of office products in Tennessee with operations in Nashville, Memphis and Chattanooga, and much of NOI's operation will remain intact with Lonesource hoping to retain its 40-plus employees and 33,000 sq ft of warehouse and office space.

"By acquiring NOI, we are combining a wide range of products, expertise and resources that will provide even greater value to our customers, employees and shareholders," said Lonesource CEO Bradley King. "We now have access to two additional major league markets that align with our growth strategy."

Bob Hesson, NOI Supply's General Manager, will assume the role of Lonesource General Manager and VP of the Tennessee market.



"Lonesource will arm NOI Supply and its customers with one of the fastest-growing brands, a robust technology platform, amplified service offerings and expanded products," said Hesson. "This acquisition represents a tremendous growth opportunity for both companies."

While NOI's furniture division focuses on contract furniture and interior design, the office supply division was created in 1935 to focus on office supplies and mid-range furniture. NOI will continue to operate as a contract furniture company.

Lonesource's own operation has been steadily expanding in recent years, consolidating its position in the US Southeast with other acquisitions in North Carolina and Georgia.

"Tennessee presents an incredible market opportunity for Lonesource and will serve as another stake in our growth strategy," added King. "Lonesource will continue to expand into other major markets through acquisitions and will deploy all of our capabilities to best serve our expanding customer base."

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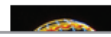
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